

Press Release

Sector study assessment rates Phönix SonnenStrom AG with high potential

- **Sector study on the photovoltaic market issued**

Sulzemoos, 31 January 2005/Phönix SonnenStrom AG (ISIN DE000A0BVU93) has been assessed in a sector study for the first time since going public in November 2004. In the study, analyst Hilmar Platz foresees high potential for the company. The solar shares study "Photovoltaic growth market" is available directly from the publisher ÖKO-INVEST-Verlag. In individual analyses, the study presents the six German listed companies in the photovoltaic sector that are also quoted on the international PHOTON Photovoltaic Stock Index (PPVX). In addition, the study also reports on development in the sector, the other eight international PPVX values and selected non-listed solar enterprises. The excerpt relating to Phönix SonnenStrom AG is available on the Internet page www.SonnenStromAG.de.

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About Phönix SonnenStrom AG:

Phönix SonnenStrom AG located in Sulzemoos near Munich is a leading system house in the German and European solar electricity sector. The company plans and builds large-scale solar electricity plants, and offers comprehensive services for solar electricity funds through its subsidiary Phönix Projekt & Service AG. In addition, the company is active in wholesaling entire solar electricity plants, solar modules and components. The company is present at four locations in Germany, has a network of 500 sales representatives and is active throughout Europe. The shares of Phönix SonnenStrom AG (ISIN DE000A0BVU93) are traded over the counter at the stock exchanges of Munich, Frankfurt am Main, Berlin / Bremen and Stuttgart since 18th November 2004.

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