

Press Release

Phönix SonnenStrom AG changes to the M:access quality segment of the Munich Stock Exchange

- **Change at the start of the segment on 1 July 2005**
- **Greater transparency for shareholder**

Sulzemoos, 1 July 2005 / With the start of M:access on 1 July 2005, Phönix SonnenStrom AG (ISIN DE000A0BVU93), a leading European supplier for solar electricity systems, will change to the new quality segment of the Munich Stock Exchange. The follow-up obligations of this segment ensure greater transparency for investors than on the OTC market.

Phönix SonnenStrom AG is one of eight companies which will undertake the switch when the segment is launched. M:access is a quality segment which targets small and mid-sized companies with the aim of facilitating the procurement of equity for these companies. More stringent reporting requirements such as, for instance, the publishing of an interim report or participating in analyst and investor conferences, ensure greater transparency for investors.

The issue expert commissioned by Phönix SonnenStrom AG is Baader Wertpapierhandelsbank AG which will support the M:access company in the marketing of its shares and monitor the company's compliance with its subsequent follow-up obligations.

This is an English translation of the German original. Only the German version is binding.

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About Phönix SonnenStrom AG:

Phönix SonnenStrom AG located in Sulzemoos near Munich is a leading system house in the German and European solar electricity sector. The company plans and builds large-scale solar electricity plants, and is active in wholesaling entire solar electricity plants, solar modules and components. The company has a network of sales representatives throughout Germany and is active in five European countries. Its subsidiary Phönix Projekt & Service AG provides comprehensive services for solar electricity funds. Since 2005 Phönix SonnenStrom AG has ranked amongst „Bayerns Best 50“, an award which it won as one of Bavaria's highest growth companies. The shares of the company (ISIN DE000A0BVU93) have been traded OTC on the Munich, Frankfurt a. M., Berlin /Bremen and Stuttgart stock exchanges since 18 November 2004.

For more information please contact:

Phönix SonnenStrom AG
Anka Leiner
Investor Relations
Hirschbergstraße 8
D-85254 Sulzemoos
Tel.: +49 (0)8135-938-315
Fax: +49 (0)8135-938-399
eMail: Leiner@SonnenStromAG.de
www.SonnenStromAG.de