

Presseinformation

Phönix SonnenStrom AG: Annual General Meeting

- **Regular Annual General Meeting on 29 July 2005**
- **New Supervisory Board elected**

Sulzemoos, 2 August 2005 / On 29 July 2005, Phonix SonnenStrom AG (ISIN DE000A0BVU93) sent out invitations to its regular Annual General Meeting in Fürstfeldbruck, which convened for the first time since the share's admission for trading on the stock exchange in November 2004. Despite the summer heat and the start of the summer holidays in southern Germany, the meeting was attended by more than 200 shareholders and guests against the historical backdrop of the Fürstfeld event forum.

The Board of Directors gave a review of the financial year 2004 and an outlook on 2005 and made a statement on the first-half figures released the day before.

All items on the agenda were passed by the Annual General Meeting with a convincing majority of more than 97 percent respectively. The Board of Directors and the Supervisory Board were discharged by way of an absolute majority. 23.41 percent of the share capital were represented.

The Supervisory Board was re-elected. Tax consultant Prof. Dr. Thomas Zinser was newly elected to the six-member executive body. Dr. Aribert Peters withdrew from the Board. Zinser is a partner in the Munich-based consulting company Dr. Ebner, Dr. Stolz & Partner. J. Michael Fischl (MBA) was confirmed in his office as Chairman of the Board along with his Deputy Chairman, Ulrich Fröhner, energy consultant. Other members of the Supervisory Board include, as before, Ulrich Th. Hirsch, lawyer and tax consultant, Dr. Patrick Schwisthal, lawyer, as well as Prof. Dr. Klaus Höfle, economics and business pedagogics specialist.

The Annual General Meeting chose Munich-based AWT Horwath GmbH as independent auditors for the financial year 2005.

The Board of Directors held a speech on the occasion in honour of Dr. Peters, thanking him for his term of office. At the start of the 90's, Peters was one of the founders of the successful Phönix Solar Initiative, the genesis of Phönix SonnenStrom AG.

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About Phönix SonnenStrom AG:

Phönix SonnenStrom AG, based in Sulzemoos near Munich, is a leading systems supplier in the German and European photovoltaic sectors. The company designs and builds large-scale photovoltaic plants and operates as a wholesaler of complete solar electricity plants, solar modules and components. Phönix SonnenStrom AG is represented throughout Germany through its own sales network and has a pan-European dealer network. The subsidiary Phönix Projekt & Service AG offers comprehensive services for solar funds. Since June 2005, Phönix SonnenStrom AG has taken its place among the winners of the "Bayerns Best 50" award, which makes it one of Bavaria's fastest growing companies. The shares of the company (ISIN DE000A0BVU93) have been traded over the counter on the stock exchanges of Munich, Frankfurt am Main, Berlin / Bremen and Stuttgart since 18 November 2004. Since 1 July 2005, the company has been listed on the M:access quality segment of the Munich Stock Exchange.

This is an English translation of the German original. Only the German version is binding.

For more information please contact:

PhönixSonnenStrom AG:

Investor Relations

Anka Leiner

Hirschbergstraße 8

D-85254 Sulzemoos

Tel.: ++49 (0) 8135-938--315

Tel.: ++49 (0) 8135-938-399

e-mail: Leiner@SonnenStromAG.de

www.SonnenStromAG.de