

Press Release

Major order from Schleswig-Holstein

- **Phönix SonnenStrom AG awarded a contract for a photovoltaic megawatt power plant using thin film modules from First Solar**
- **Start of construction today, Monday**

Sulzemoos, 17 October 2005 / Phönix SonnenStrom AG (ISIN DE000A0BVU93), a leading company in the design and construction of large photovoltaic power plants, continues to expand its cutting-edge technology in large-scale PV plant construction with thin film modules. Today, Monday, construction work will start on a photovoltaic plant with a peak power output of 1.04 megawatts in Reußenköge located in the district of Nordfriesland in Schleswig-Holstein, Germany. The company was given the order as the general contractor of GP Solarpark I GmbH & Co KG. The plant, with an investment volume of around EUR 4.5 million, will be built using thin film modules from First Solar.

In June 2005, Phönix SonnenStrom AG signed a long-term framework agreement with the American module manufacturer First Solar, thereby adding another thin film module to its product range. The modules which First Solar supplies are used especially in the construction of large-scale PV plants and are known for an efficiency of up to 9 percent, which is high for thin film modules. Along with a performance guarantee of more than 25 years, First Solar is the first company in the sector which has introduced a fully fledged concept for taking back and recycling its solar modules.

Phönix SonnenStrom AG's project engineers have estimated that the installation of more than 17,000 solar modules will take 40 working days. The plant is due to start feeding into the grid at the beginning of December.

Investors anticipate that an average of 950,000 kWh solar power per year will be generated.

1.752 Zeichen (inkl. Leerzeichen)

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About Phönix SonnenStrom AG:

Phönix SonnenStrom AG, based in Sulzemoos near Munich, is a leading systems supplier in the German and European photovoltaic sectors. The company designs and builds large-scale photovoltaic plants and operates as a wholesaler of complete solar electricity plants, solar modules and components. Phönix SonnenStrom AG is represented throughout Germany through its own sales network and has a pan-European dealer network. The subsidiary Phönix Projekt & Service AG offers comprehensive services for solar funds. Since June 2005, Phönix SonnenStrom AG has taken its place among the winners of the "Bayerns Best 50" award, which makes it one of Bavaria's fastest growing companies. The shares of the company (ISIN DE000A0BVU93) have been traded over the counter on the stock exchanges of Munich, Frankfurt am Main, Berlin / Bremen and Stuttgart since 18 November 2004. Since 1 July 2005, the company has been listed on the M:access quality segment of the Munich Stock Exchange.

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