

Press Release

Another major contract for Phönix SonnenStrom AG

- **Sulzemoos-based company to build photovoltaic plant for a group of investors in Franconia**
- **Second megawatt project using First Solar's thin film modules**

Sulzemoos, 3 November 2005 / Having already closed a contract in mid-October for the construction of a green field photovoltaic plant using First Solar's thin film modules, Phönix SonnenStrom AG received another order last week from mfs mainfrankenSolar 4 GmbH & Co. KG, a company based in Veitshoechheim, Germany, for a major plant with this module type. This serves to underscore the leading position of Phönix SonnenStrom AG (ISIN DE000A0BVU93) in the planning and construction of ground-mounted photovoltaic plants using thin film technology.

Due to the tight schedule – the plant is to be completed by the end of the year ready to feed into the grid – construction work on the green field plant has already begun. The solar electricity system is to be built in Burgbernheim in the District of Buchheim near Wuerzburg on a surface area of around 40,000 square metres. The solar electricity plant will generate a peak power output of 1.02 megawatts with around 16,968 solar modules. The total investment volume comes to approximately EUR 4.5 million.

The advantages of thin film modules lies in the way they are manufactured which conserves resources and is cost-effective. Given a high amount of radiation and the ensuing hot temperatures, they generate a higher yield than crystalline modules, thus making a substantial contribution to boosting the annual energy yield.

The Buchheim green field plant will fully comply with the criteria laid down by the Naturschutzbund Deutschland e.V. (NABU is a German association for the

conservation of nature) and the Unternehmensvereinigung Solarindustrie e.V. (UVS) for green field sites which are compatible with nature.

This is an English translation of the German original.

Reproduction permitted; please send a specimen copy.

About Phönix SonnenStrom AG:

Phönix SonnenStrom AG, based in Sulzemoos near Munich, is a leading systems supplier in the German and European photovoltaic sectors. The company designs and builds large-scale photovoltaic plants and operates as a wholesaler of complete solar electricity plants, solar modules and components. Phönix SonnenStrom AG is represented throughout Germany through its own sales network and has a pan-European dealer network. The subsidiary Phönix Projekt & Service AG offers comprehensive services for solar funds. Since June 2005, Phönix SonnenStrom AG has taken its place among the winners of the "Bayerns Best 50" award, which makes it one of Bavaria's fastest growing companies. The shares of the company (ISIN DE000A0BVU93) have been traded over the counter on the stock exchanges of Munich, Frankfurt am Main, Berlin / Bremen and Stuttgart since 18 November 2004. Since 1 July 2005, the company has been listed on the M:access quality segment of the Munich Stock Exchange.

For more information please contact:

PhönixSonnenStrom AG:

Andrea Zepf
Hirschbergstraße 8
D-85254 Sulzemoos
Tel.: 0049 (0) 8135-938-313
Fax: 0049 (0) 8135-938-399
email: Zepf@SonnenStromAG.de
www.SonnenStromAG.de