

Press Release

Phönix SonnenStrom AG wins megawatt project in Spain

- **Solar electricity power plant with a peak power output of 1.4 megawatts**
- **Company forging ahead with internationalisation**

Sulzemoos, 24 May 2006 / Phönix SonnenStrom AG has won its first order for a megawatt plant in Spain. The Spanish company TSK, which has its headquarters in Gijon, has commissioned Phönix SonnenStrom AG with the planning and construction of a solar electricity plant in Toledo with a peak power output of 1.4 megawatts. The contract volume comes to around EUR 6.7 million.

The ground-based photovoltaic plant, which is to be ready to feed into the grid by year-end 2006, is to be constructed using the thin film modules of the Japanese manufacturer Mitsubishi Heavy Industries.

Phönix SonnenStrom AG has set itself the strategic goal of pressing ahead with internationalising its business and raising the share of international business in total sales by around 10 percent this year. The order in Spain takes it a good deal closer to achieving this goal.

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About Phönix SonnenStrom AG:

Phönix SonnenStrom AG, based in Sulzemoos near Munich, is a leading systems supplier in the German and European

Phönix SonnenStrom AG
Hirschbergstraße 8
D-85254 Sulzemoos

Presse- und Öffentlichkeitsarbeit
Andrea Zepf
Tel. +49 (0)8135 938 - 313
Fax +49 (0)8135 938 - 399
Zepf@SonnenStromAG.de
www.SonnenStromAG.de

photovoltaic sectors. The company designs, builds and operates large-scale photovoltaic plants and is a wholesaler of complete solar electricity plants, solar modules and components. As part of its internationalisation strategy, it acquired a participation in a solar company in Italy in January 2006, and in April 2006 it founded its Spanish subsidiary Phoenix Energía Solar. In 2005, Phönix SonnenStrom AG received the "Bayerns Best 50" and "Europe's 500" awards in recognition of its rapid growth. On 17 May 2006, the company was awarded the Bavarian Founders' Prize in the "Vision" category. The shares of the Phönix SonnenStrom AG (ISIN DE000A0BVU93) are traded OTC on the stock exchanges of Frankfurt, Munich, Stuttgart, Berlin/Bremen and in the electronic trading system XETRA. Phönix SonnenStrom AG has been listed in the M:access quality segment of the Munich Stock Exchange since July 2005.

Ihre Ansprechpartnerin

Andrea Zepf
Presse- und Öffentlichkeitsarbeit
Tel. +49 (0)8135 938 - 313
Fax +49 (0)8135 938 - 399
Zepf@SonnenStromAG.de

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