

Press Release

Phönix SonnenStrom AG changes to the official market / Prime Standard

Sulzemoos, 26 June 2006 / Phönix SonnenStrom AG (ISINDE000A0BVU93) is set to enhance its high standards of reporting in relation to the capital market. The share capital of the company, consisting of 5,525,000 shares, was admitted today to the official market in the Prime Standard segment of the Frankfurt Stock Exchange. The company thus fulfils the main admission requirements and customary international follow-up obligations such as, for instance, quarterly reporting in English as well as German, and preparing its accounts in compliance with the International Financial Reporting Standards (IFRS). The listing will be included as from tomorrow, Tuesday, 27 June 2006.

Phönix SonnenStrom AG took its first step towards the stock exchange in November 2004 through the introduction of its shares to trading on the unregulated market. Since this date, the share price has risen by almost 200 percent and elicited the interest of numerous institutional investors. The company has always offered its investors a high level of transparency and information. "The move towards being listed in the official market and in Prime Standard is the logical consequence of our equity story", commented CEO Dr. Andreas Hänel on the switch to the new segment. He went on to explain that, "We want to be attractive to other investor groups and create the prerequisites for developing further on the stock exchange as well, in line with the growth of our company".

The prospectus required for the change of segment has been posted on the web site of the company under

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About Phönix SonnenStrom AG:

Phönix SonnenStrom AG, based in Sulzemoos near Munich, is a leading systems supplier in the German and European photovoltaic sectors. The company designs, builds and operates large-scale photovoltaic plants and is a wholesaler of complete solar electricity plants, solar modules and components. As part of its internationalisation strategy, it acquired a participation in a solar company in Italy in January 2006, and in April 2006 it founded its Spanish subsidiary Phoenix Energía Solar. In 2005, Phönix SonnenStrom AG received the "Bayerns Best 50" and "Europe's 500" awards in recognition of its rapid growth. On 17 May 2006, the company was awarded the Bavarian Founders' Prize in the "Vision" category. Since November 2004, the shares of the Phönix SonnenStrom AG (ISIN DE000A0BVU93) have been traded OTC on the stock exchanges of Frankfurt, Munich, Stuttgart, Berlin/Bremen and in the electronic trading system XETRA. Phönix SonnenStrom AG has been listed in the M:access quality segment of the Munich Stock Exchange since July 2005.

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