

Ad-hoc Release pursuant to Section 15 of the German Securities Trading Act



Phönix SonnenStrom AG wins large contract for the construction of a solar power plant in Spain

Sulzemoos, 22 March 2007 / Today Phönix SonnenStrom AG signed an agreement with 60 affiliated companies of KG Allgemeine Leasing GmbH & Co. (KGAL) on the construction of turn-key solar power plants with a total output of 6.5 megawatts. With a volume of EUR 37 million, the construction of this power plant is the largest order in the history of Phönix SonnenStrom AG to date.

This is an English translation of the German original. Only the German version is binding.

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