

## Press Release

### Phoenix Solar AG to build solar electricity plant for British investor

- **Consensus Business Group invests in renewable energies**
- **Ground-mounted photovoltaic plant with a 3 megawatt peak power output in Longuich near Trier**

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Sulzemoos, 6 July 2007 / Phoenix Solar AG, which went by the name of Phönix SonnenStrom AG until mid-June, is to build a solar electricity plant for the first time for a British investor.

Consensus Business Group (CBG) - the London-based direct investor - is to buy a turnkey photovoltaic plant from Phoenix Solar with a peak power output of 3 megawatt (MW). The site chosen for the plant is Longuich near Trier in Germany.

“In our view, renewable energies are an extremely high-growth market, and we have already invested more than USD 500 million in our technology programme. More funds totalling an annual USD 250 million are to follow. We are delighted that such a reputable company as Phoenix Solar AG is to partner us in the 3 MW photovoltaic project in Longuich. “We intend to realise more projects together with Phoenix Solar AG in the future as well”, commented Vincent Tchenguiz, Chairman of CBG.

Bürgerservice gGmbH, a company located in Trier, had already had the idea of constructing a photovoltaic plant in Longuich more than a year ago. It developed the project which has now been handed over to the investor. The owner of the surface area which comes to 13 hectares is the Municipality of Longuich which has leased the land to CBG for a period of 25 years.

Phoenix Solar will use its tried-and-tested assembly system to construct the power plant with more than 45,000 thin-film modules made by the manufacturer First Solar. The advantages of thin-film technology are its lower system costs and a higher energy yield. The Longuich plant is to generate more than 3 million kilowatt hours a year which will cover the annual needs of around 1,000 households with environmentally compatible electricity.

“Crucial to the growth of the global photovoltaic market is the fact that foreign investors have meanwhile also acknowledged the high potential of photovoltaics and are now investing in solar electricity plants. The demand of major investors for photovoltaic plants in Spain, Italy and Germany currently outstrips the availability of profitable locations”, stated Dr. Andreas Hänel, CEO of Phoenix Solar AG.

*This is an English translation of the German original. Only the German version is binding.*

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#### **About Phoenix Solar AG**

*Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic systems integrator. Until June 2007, the company, which was set up in 1999, went by the name of Phönix SonnenStrom AG. In the financial year 2006, the Phoenix Solar Group achieved sales of EUR 119 million in Germany and abroad. Phoenix Solar AG plans, builds and operates large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic systems technology where it focuses on lowering system costs on an ongoing basis. With a*

*sales network which covers the whole of Germany, and subsidiaries in Spain and Singapore, as well as a participation in Italy, the Group currently has a workforce of more than 120 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange.*

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