

## Press Release

### **Phoenix Solar AG raises the delivery volume of thin-film modules to 396 megawatts under the framework agreement with First Solar**

Sulzemoos 28 September 2007 / Phoenix Solar AG has raised the delivery volume of thin-film modules under the existing framework agreement with Mainz-based thin-film supplier First Solar GmbH. In addition to deliveries already agreed, which come to 273 megawatts, First Solar will deliver more solar modules with a total peak power of 123 megawatts over the years from 2008 up until 2012. Phoenix Solar AG has thus secured the further growth of the company through the supply of 396 megawatts by the leading manufacturer of thin-film modules.

*This is an English translation of the German original. Only the German version is binding.*

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#### **About Phoenix Solar AG**

*Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic systems integrator. Until June 2007, the company, which was set up in 1999, went by the name of Phönix SonnenStrom AG. In the financial year 2006, the Phoenix Solar Group achieved sales of EUR 119 million in Germany and abroad. Phoenix Solar AG plans, builds and operates large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic systems technology. It focuses on the consistent lowering of system costs. With a sales network which covers the whole of Germany, and subsidiaries in Spain and Singapore, as well as a participation in Italy, the Group currently has a workforce of more than 130 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange.*

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