

## Press release

### New name for Phoenix Solar subsidiary

- **Phönix Projekt & Service AG renamed as Phoenix Solar Energy Investments AG**
- **New name underscores process of internationalisation and focus on financial investors**

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Sulzemoos 9 January 2008 / Phönix Projekt & Service AG, a subsidiary of Phoenix Solar AG, was renamed as Phoenix Solar Energy Investments AG last December. The reasons behind this measure are the internationalisation of the Phoenix Solar Group and the growing demand for photovoltaic power plants by domestic and international investors.

Phoenix Solar Energy Investments AG was founded under the name of SOL AG in 1998. In the spring of 2002, it was taken over as a wholly owned subsidiary under the name of Phönix Projekt & Service AG by the former Phönix SonnenStrom AG.

To date, Phoenix Solar Energy Investments AG has implemented photovoltaic plants in Germany and abroad with a total capacity of more than 28 MW and an investment volume of around EUR 122 million. The company is responsible for project development and the sale of large-scale power plants. The plants are built and operated by the parent company Phoenix Solar AG. The customers of Phoenix Solar Energy Investments AG include investment companies, private and institutional investors in Germany and abroad, as well as German local authorities opting for renewable energies. Only recently a contract for the construction of a solar park with a peak output of one megawatt has been signed with the municipality of Walldorf.

*This is an English translation of the German original. Only the German version is binding.*

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**About Phoenix Solar AG**

*Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic systems integrator. Until June 2007, the company, which was set up in 1999, went by the name of Phönix SonnenStrom AG. For the financial year 2007 the Phoenix Solar Group anticipates sales of EUR 200 million generated in Germany and abroad. Phoenix Solar AG plans, builds and operates large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic systems technology. It focuses on the consistent lowering of system costs. With a sales network which covers the whole of Germany, and subsidiaries in Spain and Singapore, as well as a participation in Italy, the Group currently has a workforce of more than 150 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange.*

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