

Press release

Phoenix Solar releases its guidance for the financial year 2008

Sulzemoos, 28 January 2008 / Phoenix Solar AG (ISIN DE000A0BVU93), a leading international photovoltaic systems integrator, is releasing its guidance for the financial year 2008. The Board of Directors puts consolidated sales at considerably more than EUR 300 million, Group EBIT at around EUR 18 million, and module availability at approximately 100 megawatts peak output. More than half of these solar modules are innovative thin film modules.

This is an English translation of the German version. Only the German version is binding.

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About Phoenix Solar AG

Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic systems integrator. Until June 2007, the company, which was set up in 1999, went by the name of Phönix SonnenStrom AG. The Phoenix Solar Group anticipates sales of more than EUR 200 million, generated in Germany and abroad, for the financial year 2007. Phoenix Solar AG plans, builds and operates large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic systems technology. It focuses on the consistent lowering of system costs. With a sales network which covers the whole of Germany, and subsidiaries in Spain and Singapore, as well as a participation in Italy, the Group currently has a workforce of more than 150 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange.

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