

Press Release

Phoenix Solar AG to be listed on the TecDAX

- **Admission to the index on 25 March 2008**

Sulzemoos 6 March 2008 / Phoenix Solar AG (ISIN DE000A0BVU93) was informed yesterday evening by Deutsche Börse AG, Frankfurt am Main, that the shares of the company will be admitted to the TecDAX technology index on 25 March 2008. The Board of Directors of Deutsche Börse has thus followed the recommendations of the Working Committee for Equity Indices.

Dr. Andreas Hänel, CEO of Phoenix Solar AG, is delighted about the decision of Deutsche Börse. "Admission to the TecDAX is confirmation of the way our company has developed, with its steady growth and open communication with the financial markets."

The TecDAX Index comprises 30 of the largest and most liquid equities from the technology sectors of the Prime Standard segment ranked just below those listed in the German equities index DAX. Every three months the Working Committee for Equity Indices confers on the composition and calculation of the DAX, MDAX, SDAX and TecDAX, the four largest selection indices of Deutsche Börse.

Phoenix Solar AG was founded in 1999. OTC trading of the share began in November 2004. In June 2006, the company switched segments in the official market to Prime Standard with its high transparency requirements. Share price gains have been substantial since admission to trading. In 2007, the share price rose more than 150 percent. With yesterday's closing price of

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EUR 30.70, the company's market capitalisation came to EUR 186.6 million.

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About Phoenix Solar AG

Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic systems integrator. Until June 2007, the company, which was set up in 1999, went by the name of Phönix SonnenStrom AG. The Phoenix Solar Group anticipates sales of significantly more than EUR 300 million, generated in Germany and abroad, for the financial year 2008. Phoenix Solar AG plans, builds and operates large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic systems technology. It focuses on the consistent lowering of system costs. With a sales network which covers the whole of Germany, and subsidiaries in Spain and Singapore, as well as a participation in Italy, the Group currently has a workforce of more than 160 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange.

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