

Press Release

Phoenix Solar AG builds 2.3 megawatt photovoltaic power plant for the public services company SWU Stadtwerke Ulm/Neu-Ulm

- **Phoenix Solar's biggest roof-mounted system to date**
- **Investment opportunity for SWU's power customers**

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Sulzemoos/Ulm 06 November 2008 / On behalf of SWU Energie, a wholly owned subsidiary of SWU Stadtwerke Ulm/Neu-Ulm, Phoenix Solar AG is currently building a roof-mounted photovoltaic system with a peak power output of 2.3 megawatt on the roofs of EvoBus GmbH in Neu-Ulm. The power plant will supply around 650 households with environmentally friendly electricity. Moreover, the system will cut carbon dioxide emissions by approximately 2,000 tons a year, which is the amount that would have been produced by generating electricity from fossil fuels.

Phoenix Solar AG is a leading international photovoltaic systems integrator. Its Ulm branch is responsible for the planning, construction and operation of large photovoltaic power plants of dimensions which go into the multi-megawatt range. The team headed by Chief Technology Officer Manfred Bächler had already installed a facade-integrated photovoltaic system on SWU's depot back in 1997.

The solar power plant on EvoBus GmbH's production facilities, which is Phoenix Solar's biggest roof-mounted system to date, will consist of around 13,500 crystalline solar modules which will be mounted on 14 shed roofs with a combined surface area of around 18,000 square meters. Phoenix Solar is planning to finish the power plant in December so that it may begin feeding

environmentally friendly energy into SWU's grid before the end of this year. Financing will be provided via an investment concept for power customers of SWU.

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About Phoenix Solar AG

Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic systems integrator. Until June 2007, the company, which was set up in 1999, went by the name of Phönix SonnenStrom AG. With total revenues of EUR 260 million, the Group's EBIT came to EUR 22.3 million in the financial year 2007. The Phoenix Solar Group anticipates sales of EUR 370 million, generated in Germany and abroad, for the financial year 2008. Phoenix Solar AG plans, builds and undertakes the operation of large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic systems technology. It focuses on the consistent lowering of system costs. With a sales network which covers the whole of Germany, and subsidiaries in Spain, Italy, Greece, Singapore and Australia, the Group currently has a workforce of more than 200 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange. On 25 March 2008, the shares of the company were admitted to the TecDAX technology index of Deutsche Börse AG.

About SWU Stadtwerke Ulm/Neu-Ulm GmbH

The SWU Group positions itself as a modern service provider with a regional scope. Sustainability, security of supply and customer service are key factors. The SWU Group consists of the management holding SWU Stadtwerke Ulm/Neu-Ulm GmbH and five subsidiaries (including SWU Energie GmbH) which operate independently. Along with supplying electricity, natural gas, heating and potable water to around 200,000 customers in Ulm, Neu-Ulm and the surrounding areas, the core tasks of SWU also include telecommunications and the operation of 19 metropolitan and suburban bus lines. The SWU Group has a workforce of around 1,000 employees (as per 2007) and generated revenues of EUR 369 million in 2007.

About EvoBus GmbH

EvoBus is Europe's No. 1 in the omnibus business and a wholly-owned subsidiary of Daimler AG. As a leading full-line manufacturer, the company offers its customers a broad-based portfolio which features the two brands Mercedes-Benz und Setra and comprises a full range, from chassis through to the city bus and sophisticated touring coach. The company has a total of 8,032 employees in Germany, 3,711 of whom work at the Ulm/Neu-Ulm site (as per December 2007). In 2007, 10.340 buses and chassis were sold throughout Europe (including Mercedes-Benz Türk).

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