

## Press Release

### Phoenix Solar AG announces its guidance for the financial year 2009 and gives an outlook until 2013

Sulzemoos 27.01.2009 / Phoenix Solar AG (ISIN DE000A0BVU93), a leading photovoltaic system integrator, is today announcing its guidance for the financial year 2009. The Board of Directors anticipates consolidated revenues of around EUR 520 million and a Group EBIT of approximately EUR 31 million. More than 35 percent of revenues are to be generated by international business.

In addition, the Board of Directors gave a long-term outlook of the development envisaged for the company up until the year 2013. Under this outlook, the Board of Directors then expects consolidated revenues of EUR 1.5 billion and a Group EBIT of EUR 100 million. Revenues generated by international business have been estimated at 65 percent.

*This is an English translation of the German original. In the event of any doubt, the German version shall prevail.*

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#### **About Phoenix Solar AG**

*Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic systems integrator. Until June 2007, the company, which was set up in 1999, went by the name of Phönix SonnenStrom AG. With total revenues of EUR 260 million, the Group's EBIT came to EUR 22.3 million in the financial year 2007. The Phoenix Solar Group anticipates sales of EUR 380 million, generated in Germany and abroad, in the financial year 2008. Phoenix Solar AG plans, builds and undertakes the operation of large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic systems technology. It focuses on the consistent lowering of system costs. With a sales network which covers the whole of Germany, and*

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*subsidiaries in Spain, Italy, Greece, Singapore and Australia, the Group currently has a workforce of more than 230 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange and on the TechDAX, Deutsche Börse AG's technology index.*

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