

## Press Release

### Phoenix Solar AG builds photovoltaic power plant for utility company

- **Enovos Group invests in solar electricity**
- **Construction work on 5.8 megawatt power plant already under way**

Sulzemoos 19 May 2009 / Phoenix Solar AG (ISIN DE000A0BVU93), a leading photovoltaic system integrator listed on the TecDAX, is currently building a photovoltaic power plant with a 5.8 megawatt peak output on behalf of the Enovos Group in Kenn in the district of Trier-Saarburg, Rhineland-Palatinate. Construction work has already begun and the commissioning of the power plant has been scheduled for the end of July 2009. An expected annual yield of more than 5,800,000 kilowatt hours in environmentally compatible energy is to supply around 1,650 households.

Phoenix Solar AG is responsible for the planning and construction of this megawatt project. The project development of the ground-mounted power plant was carried out by Bürgerservice Trier, a company which has an extremely good network in the region. Bürgerservice Trier and Phoenix Solar have been working together in the area since 2007. This cooperation has meanwhile resulted in photovoltaic power plants with a peak output of more than 12 megawatt in Longuich, Riol, Kinderbeuern and Hasborn. These plants generate environmentally compatible electricity which covers the annual needs of around 3,600 households.

Alongside project development, Bürgerservice Trier will also be carrying out the excavation work, as well as planting and land maintenance in the capacity of a sub-contractor to Phoenix Solar.

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Connection to the grid and associated electrical work will be done by Stadtwerke Trier which is responsible for the supply of energy in the region.

“As a cutting-edge utility company, we believe it is our responsibility to invest in renewable energies with the aim of establishing this field as a promising future business segment. We are very happy to have found a strong regional partner in Bürgerservice Trier and a competent partner in Phoenix Solar AG in the realisation of the Enovos Group’s first photovoltaic power plant. In our choice of the company to build the plant what convinced us was the high degree of professionalism and the experience of Phoenix Solar AG”, commented Nestor Didelot, Managing Director of SKW Kenn GmbH and responsible for renewable energies within the Enovos Group.

“We are delighted that we can now count the Enovos Group as a utility company among our customers. My special thanks for the great personal commitment of those involved and the excellent and transparent cooperation”, said Ralph Schneider, Managing Director of Phoenix Solar Energy Investments AG.

*This is an English translation of the German original. Only the German version is binding.*

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**About Phoenix Solar AG**

*Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic system integrator. With total revenues of EUR 402 million, the Group achieved an EBIT of EUR 33.8 million in the financial year 2008. The Phoenix Solar Group anticipates revenues of EUR 520 million, generated in*

Germany and abroad, and an EBIT of approximately EUR 31 million in the financial year 2009. Phoenix Solar AG plans, builds and undertakes the operation of large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic system technology. It focuses on the consistent lowering of system costs. With a sales network which covers the whole of Germany, and subsidiaries in Spain, Italy, Greece, Singapore and Australia, the Group currently has a workforce of more than 230 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange and on the TecDAX, Deutsche Börse AG's technology index.

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**About Bürgerservice Trier GmbH**

Bürgerservice Trier GmbH is a non-profit company which, since its founding in 1987, hires people who do not have the best chances on the regular labour market. The aim is to help these people to gain additional qualifications through work on projects and measures, and then to integrate them into the main labour market. In addition, the employment promotion company creates permanent positions for handicapped people in a number of different operational areas. The company currently employs more than 300 employees.

**About the Enovos Group**

Enovos emerged from a business combination of the two Luxembourg utilities Cegedel S.A., Soteg S.A. and the German company Saar Ferngas AG. Cegedel S.A. is Luxembourg's main supplier of electricity and covers approximately 70 percent of consumption. Soteg S.A. is Luxembourg's leading gas utility which has also sold and distributed electricity to commercial and industrial customers since 2004. Saar Ferngas AG is the largest gas distribution company in Saarland and Rhineland Palatinate. The structure of the new company rests on three pillars: Enovos Luxembourg S.A. and Enovos Deutschland AG have been combined under the operational holding of Enovos International S.A. These companies are responsible for the production, procurement and distribution of electricity and gas as well as renewable energies. The grid operator companies Creos Luxembourg S.A. und Creos Deutschland GmbH, which are responsible for the energy grids and for distribution, function as separate entities.