

Press Release

Phoenix Solar AG to build photovoltaic power plants with a peak output of more than ten megawatts in the District of Fürstfeldbruck

- **Sparkasse Fürstfeldbruck to finance two solar parks for the first time**
- **Major German bank to finance the third solar power plant**

Sulzemoos 26 May 2009 / In the past few weeks, Phoenix Solar AG (ISIN DE000A0BVU93), a leading photovoltaic system integrator listed on the TecDAX, started construction work on three photovoltaic power plants in Türkenfeld, Hohenzell and Malching, all located in the District of Fürstfeldbruck. The financing of the first two power plants has been secured through Sparkasse Fürstfeldbruck, and the solar plant in Malching will be financed by a major German bank.

Upon its completion in June 2009, the Türkenfeld power plant, with a peak output of more than three megawatts (MWp), will supply around 900 households with environmentally compatible electricity. The Malching power plant with 4.7 MWp will supply more than 1,300 households and the ground-mounted power plant in Hohenzell with 2.7 MWp around 750 households. With these three solar parks the District of Fürstfeldbruck will have come a good bit closer to achieving its goal of generating 100 percent of its energy supply from renewable energy sources by 2030.

Investors of the Türkenfeld and Hohenzell power plants are Solarpark Türkenfeld GmbH & Co. KG and Solarpark Hohenzell GmbH & Co. KG respectively. They are made up of a group of private investors for whom Phoenix Solar had already built a ground-mounted megawatt power plant back in 2006.

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The owner of the 4.7 MWp power plant in Malching is an investment company of KG Allgemeine Leasing (KGAL). There has been close cooperation between KGAL and Phoenix Solar since 2005. As part of this successful cooperation, Phoenix Solar has to date built solar parks for KGAL with a volume of approximately 33 MWp.

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About Phoenix Solar AG

Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic system integrator. With total revenues of more than EUR 402 million, the Group achieved an EBIT of EUR 33.8 million in the financial year 2008. The Phoenix Solar Group anticipates revenues of EUR 520 million, generated in Germany and abroad, and an EBIT of approximately EUR 31 million in the financial year 2009. Phoenix Solar AG plans, builds and undertakes the operation of large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic system technology. It focuses on the consistent lowering of system costs. With a sales network which covers the whole of Germany, and subsidiaries in Spain, Italy, Greece, Singapore and Australia, the Group currently has a workforce of more than 230 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange and on the TecDAX, Deutsche Börse AG's technology index.

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