

## Press Release

### Phoenix Solar extends project development cooperation with Bürgerservice Trier

- **Cooperation agreement extended to include the years 2010 and 2011**
- **Plans for photovoltaic projects with a volume of around EUR 100 million**

Sulzemoos 04.06.2009 / Phoenix Solar Energy Investments AG, a wholly owned subsidiary of Phoenix Solar AG (ISIN DE000A0BVU93), a leading photovoltaic system integrator listed on the TecDAX, signed a cooperation agreement for another two years with Trier-based Bürgerservice GmbH on 28 May 2009 at the Intersolar trade fair in Munich. The contractual content is the project development of photovoltaic power plants with a volume totalling some EUR 100 million in the years 2010 and 2011.

Bürgerservice's task in this cooperation is to develop large photovoltaic projects initially in Germany, with the focus on Trier and its environs, and in France. The projects, developed through to the construction commencement stage, are to be offered exclusively to Phoenix Solar. Upon successful acceptance, Phoenix Solar will offer the solar parks to financial investors and build them in its capacity as general contractor. Once they have been commissioned, Phoenix Solar will take over the operation and remote monitoring of the plants for the buyer. Bürgerservice will be responsible for site maintenance and local technical support.

Phoenix Solar and Bürgerservice have already successfully completed a number of projects. In February 2008, the two contractual partners signed their first cooperation agreement on the project development of large photovoltaic projects similarly

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with a volume of approximately EUR 100 million and a term until 31 December 2009. To date, this agreement has resulted in solar parks with a peak output of around 15 megawatts built by Phoenix Solar. There are plans for the implementation of other projects this year as well.

“We are delighted to have found in Bürgerservice Trier a reliable partner with whom we want to continue to complete successful projects”, commented Ralph Schneider, member of the Board of Directors of Phoenix Solar Energy Investments AG. Also in the case of the current solar park project in Kenn, which has a peak output of 5.8 megawatts, the exceptionally good network of Bürgerservice Trier has proved an advantage. Horst Schneider, Managing Director of Bürgerservice, continues: “by partnering with Phoenix Solar, Bürgerservice can expand its commitment to renewable energy with the goal of creating new jobs in the region.”

*This is an English translation of the German original. Only the German version is binding.*

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**About Phoenix Solar AG**

*Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic system integrator. With total revenues of EUR 402 million, the Group achieved an EBIT of EUR 33.8 million in the financial year 2008. The Phoenix Solar Group anticipates revenues of around EUR 520 million, generated in Germany and abroad, and an EBIT of approximately EUR 31 million in the financial year 2009. Phoenix Solar AG develops, plans, builds and undertakes the operation of large photovoltaic plants and is a specialist wholesaler for complete*

*power plants, solar modules and accessories. The Group is a leader in photovoltaic system technology. It focuses on the consistent lowering of system costs. With a sales network which covers the whole of Germany, and subsidiaries in Spain, Italy, Greece, Singapore and Australia, the Group currently has a workforce of more than 230 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange and on the TecDAX, Deutsche Börse AG's technology index.*

**About Bürgerservice Trier GmbH**

*Bürgerservice Trier GmbH is a non-profit company which, since its founding in 1987, hires people who do not have the best chances on the regular labour market. The aim is to help these people to gain additional qualifications through work on projects and measures, and then to integrate them into the main labour market. In addition, the employment promotion company creates permanent positions for handicapped people in a number of different operational areas. The company currently employs more than 300 employees.*

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