

Press Release

Phoenix Solar AG with strong year-end rally

- **Record sales in November in the Components & Systems segment**
- **16 photovoltaic power plants under construction**
- **Phoenix Solar AG's largest solar park to date being built on a military land for redevelopment**

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Sulzemoos, 3rd December 2009 / Phoenix Solar AG, a leading photovoltaic system integrator listed on the TecDAX, is experiencing a strong year-end rally, following a weak third quarter. The Components & Systems segment was very successful in October and November, generating around EUR 65 million in the month of November alone, which is the highest monthly revenue recorded in the history of the company. Phoenix Solar is currently building 16 solar parks in its Power Plants segment. The outlook for the first quarter of 2010 is also positive: preparations are already under way for solar parks in Germany and abroad with a total peak output of more than 30 megawatts (MWp).



Among the solar parks currently under construction is the largest solar power plant ever built by Phoenix Solar with a peak power output of 8 MW. The photovoltaic power plant is being built in Jocksdorf near Cottbus on military land earmarked for redevelopment. The assembly teams are in the process of installing approximately 105,000 solar modules of First Solar on around 30 hectares of land which was formerly a military airbase.

Alongside the power plant in Jocksdorf, three other solar power plants totalling 14 MWp are being built in fulfilment of the framework agreement with KG Allgemeine Leasing. This

framework agreement was only recently extended in September to EUR 525 million through to the year 2012.

“Our construction teams are currently very busy”, commented Dr. Andreas Hänel, Chief Executive Officer of Phoenix Solar AG, “and we hope that the weather will remain mild for as long as possible so that we can build through to the end of December, even if some megawatt projects will certainly only be completed in the first quarter of 2010”.

This is an English translation of the German. Only the German version is binding.

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About Phoenix Solar AG

Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic system integrator. With total revenues of more than EUR 402 million, the Group achieved an EBIT of EUR 33.8 million in the financial year 2008. For 2009, the Phoenix Solar Group anticipates revenues of between EUR 430 and 480 million, generated in Germany and abroad. Phoenix Solar AG plans, builds and operates large photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic system technology. It focuses on the consistent lowering of system costs. With a sales network throughout Germany, and subsidiaries in Spain, Italy, Greece, France, Singapore and Australia, the Group currently has a workforce of more than 250 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange and on the TecDAX, Deutsche Börse AG's technology index.