

## Ad-hoc release

pursuant to Section 15 of the German Securities Trading Act (WpHG)

### Phoenix Solar AG releases guidance for the financial year 2010

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Sulzemoos 7 July 2010 / The compromise found on 5 July 2010 through the intervention of the Mediation Committee between the German Bundesrat and Bundestag on the promotion of photovoltaics under the German Renewable Energy Act has made an assessment of the German solar market 2010 possible. Accordingly, the Executive Board of Phoenix Solar AG (ISIN DE000A0BVU93) is today releasing its guidance for the financial year 2010. The Executive Board of the leading international photovoltaic system integrator listed on the German TecDAX estimates that there will be a substantial increase in consolidated revenue to between EUR 660 and EUR 700 million as against the previous year's figure. Of this amount, 20 percent is to be generated through international business. Group EBIT (earnings before interest and taxes) is also set to rise substantially to between EUR 36 and EUR 40 million.

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