

Press Release

The Singapore FreePort goes green during Formula One with Phoenix Solar

Luxury hospitality suite uses solar energy to reduce carbon footprint

Singapore, 25 Sept 2008 / Singapore based Phoenix Solar Pte Ltd (Phoenix Solar), the regional subsidiary of Phoenix Solar AG, has built a solar PV canopy to offset carbon emissions for The Singapore FreePort Sky Lounge hospitality suite at the Fullerton Hotel during the week of the inaugural Formula One night race in Singapore.

The 86m² solar PV canopy using modules from Renewable Energy Corp ASA (REC), is designed to generate approximately 250kWh of electricity over a 7 day period. This is enough to power the equivalent use of a typical bungalow in Singapore over the 3-day event, thereby avoiding approximately 125kg of CO₂ emissions.

“This innovative use of solar electricity demonstrates that luxury can still be eco-friendly”, says Christophe Inglin, Managing Director of Phoenix Solar. “We welcome The Singapore FreePort’s pioneering commitment to offset carbon emissions during such a high-profile event.”

The solar canopy will provide both electricity and shelter for The Singapore FreePort’s VIP guests from 26 – 30 Sept, after which it will be dismantled. The Singapore FreePort then will donate the solar modules to a Government agency for educating the young about the use of solar energy in our future homes.

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“The Singapore FreePort has a culture of environmental responsibility”, says Alain Vandendorre, President of The Singapore FreePort Pte Ltd. “By incorporating solar energy into this event, we want to demonstrate our commitment to the environment by reducing our carbon footprint. We believe that every little bit counts”.

The Singapore FreePort is building a dedicated ultra-high security space for storage, display and trade of the world’s finest collections and valuables, including fine art, jewellery, watches, diamonds, precious metals, antiques and confidential archives. When completed, the infrastructure will incorporate energy-efficient and sustainable building features in addition to cutting-edge security.

For media inquiries and interviews, please contact:

Christophe Inglin, Phoenix Solar Pte Ltd

About Phoenix Solar Pte Ltd

Phoenix Solar, based in Singapore, is the Asia Pacific headquarters of Germany-based Phoenix Solar AG. The company designs and installs turnkey rooftop and ground-mounted PV power plants, and designs and supplies PV systems for village electrification, commercial and residential buildings, and industrial applications like telecoms, offshore platforms and traffic signals.

About The Singapore Freeport Pte Ltd

The Singapore FreePort Pte Ltd is a private company whose shareholders include the Singapore National Arts Council and the National Heritage Board. It operates a round-the-clock free trade zone modelled after the Swiss FreePort, an institution whose birth can be traced to the mid-19th century. Its operations are conducted with the support of the Economic Development Board, Singapore Customs, Singapore Police and the Civil Aviation Authority of Singapore.